



PFS Consulting

PROFESSIONAL FINANCIAL SERVICES PTY LTD

FINANCIAL SERVICES GUIDE

Issued 20 February 2024

The purpose of this Financial Services Guide (FSG) is to provide you with information about PFS, the financial services that we offer, how we are remunerated, and your rights as a client. The FSG is intended to assist you to make an informed choice about the services we offer and whether they are appropriate to meet your needs. If you need more information or clarification on any aspect of this FSG, please contact us using the details provided at the end of this document.

Throughout this FSG, PFS is referred to as 'we', 'us', 'our' or any variations. The term 'PFS Representative' refers to any Authorised Representative or employee of PFS who provides some or all of the financial services described in this FSG.

1 About PFS

PFS is an Australian company providing specialist consulting advice and services in areas including strategy, governance, compliance and licensing, risk management, financial modelling, group insurance, actuarial matters, employee benefits, and management of stakeholder relations. Our clients include AFS licensees, superannuation funds, general insurers, life insurers and re-insurers, government agencies, credit unions, employers, and professional associations and industry bodies.

2 Advisory Services

PFS holds an Australian Financial Services (AFS) Licence (283650) to provide financial product advice and arrange for another person to deal in a financial product. That licence authorises PFS to:

1. Provide financial product advice to wholesale clients only for the following classes of financial products:
 - i. Derivatives;
 - ii. Securities;
 - iii. General insurance products;
 - iv. Life products including
 - A. Investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - B. Life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and



- v. Interests in managed investment schemes excluding investor directed portfolio services; and
- 2. Deal in a financial product to wholesale clients only by:
 - i. Arranging for another person to apply for, acquire, vary or dispose of financial products in respect of the following classes of financial products:
 - A. derivatives;
 - B. securities;
 - C. general insurance products;
 - D. life products including
 - 1) investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - 2) life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - E. interests in managed investment schemes excluding investor directed portfolio services; and
- 3. provide financial products advice to both retail and wholesale clients for the following classes of financial products:
 - i. retirement savings accounts ("RSA") products (within the meaning of the Retirement Savings Account Act 1997); and
 - ii. superannuation; and
- 4. deal in a financial product to both retail and wholesale clients by:
 - i. arranging for another person to apply for, acquire, vary or dispose of financial products in respect of the following classes of financial products:
 - A. retirement savings accounts ("RSA") products (within the meaning of the Retirement Savings Account Act 1997); and
 - B. superannuation.

If you are a retail client and PFS provides you with personal financial product advice within the meaning of these terms as contained in the relevant legislation, then we may provide that advice in the form of a Statement of Advice (SoA) which will include the financial product advice, an explanation of the basis on which the advice is given, and information about our remuneration and any other benefits, interests, associations, or relationships that might influence our advice. A Product Disclosure Statement (PDS) will be provided if a product recommendation is made.

3 Provision of Advisory Services

PFS is responsible for the advice given to you. We do not act for any other entity or person when providing advice to you.

4 Payment for Advisory Services



PFS does not obtain any commissions or benefits from, or receive any fees from, any party other than the clients for whom we act. Our fees depend on the nature and complexity of the services provided and will be agreed with the client at the time we are appointed.

5 Remuneration of PFS Representatives

PFS Representatives do not receive remuneration, commissions or benefits from any financial product issuers. Our Representatives who provide the financial services described in this FSG are remunerated either by salary, or with direct reference to the fees PFS earns from clients. Dividends and profit share payments may also be made.

6 Relationships or Associations with Financial Product Issuers

PFS provides consulting services to a number of financial product issuers. These relationships do not influence our advice or services to other clients. Prior to providing financial services to you, we will disclose any relationships that may be perceived as potential conflicts of interest.

7 Giving Instructions to PFS

Instructions may be provided to PFS Representatives over the telephone, in writing by mail, fax or email, or face-to-face. In certain circumstances you may be required to complete and sign specific documentation in order for your instruction to be actioned.

8 Document Retention

PFS is required to keep a physical or electronic record of all financial product advice and services provided to you in accordance with the relevant document retention period. On the expiry of the document retention period, PFS will take all reasonable steps to de-identify and destroy this information, unless it is still required for legal reasons.

9 Privacy

PFS is committed to treating any personal information that we collect from you in accordance with the thirteen Australian Privacy Principles (APPs) which are contained in the Privacy Act 1988 (Cth). The APPs govern the way in which we collect, use, disclose, transfer and secure personal information obtained by us in the course of providing professional services to our clients. For details about our Privacy Policy please contact using us using the details listed at the end of this document or visit our website at www.pfsnet.com.au.

10 Complaints Handling



If you have a complaint about the financial services we have provided to you, we encourage you to talk to the PFS Representative who provided the services to you in the first instance.

If you are not satisfied with the way in which your complaint is handled, or with its resolution, please put your complaint in writing to:

The Managing Director

Professional Financial Solutions Pty Ltd
GPO Box 2128, Sydney NSW 2001
Email: info@pfsconsulting.com.au

If we receive a complaint it will be treated seriously and dealt with promptly and in a confidential manner, and it will not affect our existing obligations to you or affect the commercial arrangements that have been agreed with PFS. You will receive a written acknowledgement of your complaint within one working day of its receipt. A written response regarding your complaint will be forwarded to you within 20 working days of its receipt.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority, or AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority (AFCA)

Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

In relation to any dealing activities undertaken by PFS on behalf of a superannuation trustee, any complaints should be made directly to the relevant trustee of the fund. The trustee may liaise with PFS to resolve the complaint.

Please note that the complaints handling procedure set out in this FSG does not apply to complaints you wish to lodge or make against the issuer of the product in which you invest. For details of how to make such a complaint, please refer to the Product Disclosure Statement (PDS) of the relevant product.

11 Professional Indemnity Insurance

PFS has professional indemnity insurance arrangements in place which meet its obligations as the holder of an AFS Licence. PFS's indemnity insurance arrangements cover claims relating to the professional services we provide to clients and the conduct of current and former PFS Representatives (where PFS is responsible for the conduct of the Representative at the time of the relevant conduct).

12 Additional Information



PFS reserves the right to modify this FSG from time to time to reflect our current obligations as a financial services provider.

You may request a copy of this FSG in a particular form and we will take such steps as are reasonable in the circumstances to give you a copy in that form. Should your request for access in a particular form be declined, or an access charge is imposed, we will explain this decision to you.

If you would like more information about how we operate and the professional services that we provide, please contact us:

Professional Financial Solutions

GPO Box 2128, Sydney NSW 2001

Telephone: 02 9225 6100

Email: info@pfsconsulting.com.au

Website: www.pfsconsulting.com.au