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APRA's Guide for Directors

What do Directors, CEOs and Executives need to know?

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What is the Guide?

It's more than a Guide!

The Toolkit represents a comprehensive inventory of APRA imposed obligations, and associated guidance, on Directors of licensed ADIs

APRA is reminding Boards and Directors where the Governance, Risk & Compliance bar is set





UNDERSTANDING THE GUIDE

- There are 423 separate obligations and guidance
- The Guide doesn't impose any new obligations
- APRA has committed to updating the Guide as obligations change

WHAT THE GUIDE DOESN'T COVER

- Obligations imposed by other legislation (such as Corporations Act, BEAR/FAR, Industry codes)
- Insurers and Superannuation Funds are not covered....BUT
- Many obligations are CPS standards which apply to all regulated sectors!

Considering the implications



APRA's focus areas remain:

1. Adequate financial strength - capacity and resilience
2. Robust risk management
3. Sound governance to provide oversight of these critical areas

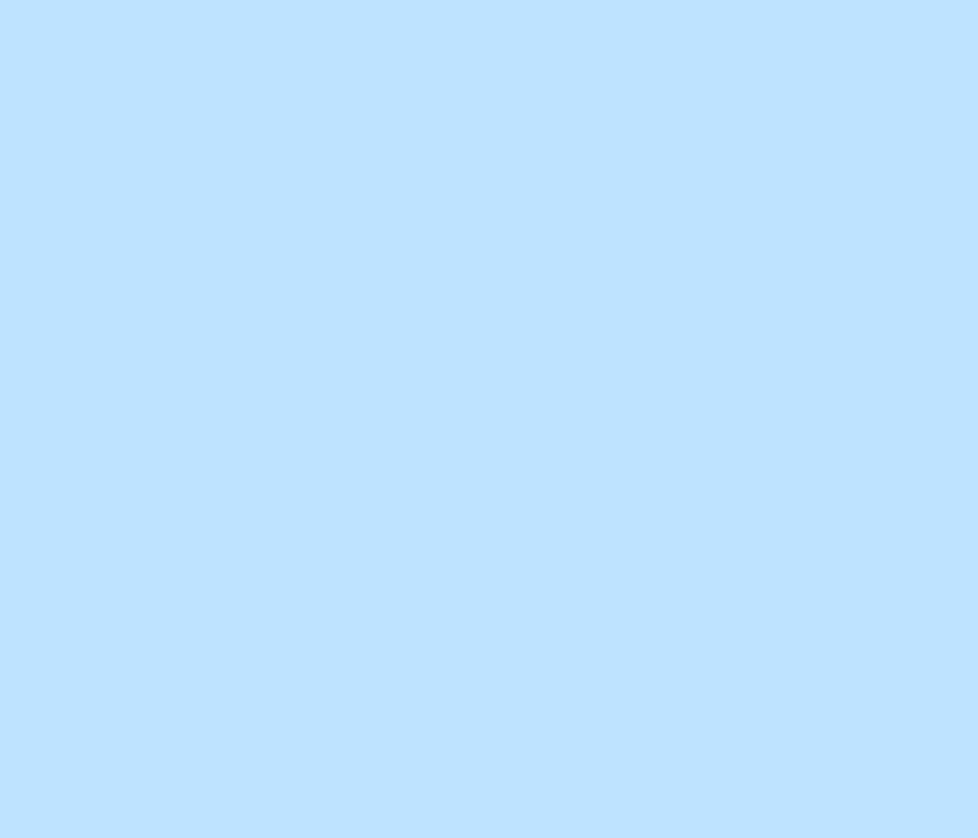


BOARDS

- Share the Guide with all Directors
- Load a copy to the Resource section of your Board Portal
- Hold a Director Training session
- Ensure you understand the Guide before your next APRA Prudential Meeting

CEO & EXECUTIVE TEAM

- Analyse the Guide against your obligations register and GRC system
- Assess how mature your processes, technology and people resources are
- Develop a plan to address any gaps
- Report to your Risk Committee & Board
- ***For Insurers & Super Funds:*** consider your maturity against applicable standards



How PFS can assist you

PFS Consulting's advisory services to regulated financial institutions include:

- Governance advice & board performance reviews
- Risk advisory & CRO support
- CPS220/SPS220 comprehensive reviews
- Internal Audit services (*coming in 2023*)



APRA publications can be found at the link below:

[Information paper - Authorised deposit-taking institutions: guide for directors | APRA](#)

Your PFS Contact



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